

## 2024 W-4MNP, Minnesota Withholding Certificate for Retirement Account, Pension, or Commercial Annuity Payments

Note: This form is not required for certain nontaxable periodic payments and nonperiodic distributions, including:

- Designated Roth account distributions
- Qualified Roth IRA distributions
- Qualified Charitable Distributions (QCDs)

Complete Form W-4MNP so your plan administrator, financial institution, or other payer responsible for making your distributions can withhold the correct Minnesota income tax. Consider completing a new Form W-4MNP each year or when your personal or financial situation changes. If you do not complete this form and do not have a previous Form W-4MNP on file with your payer, they must withhold Minnesota taxes at a rate equal to 6.25% of the taxable payment or distribution.

First Name and Initial		2	Social Security Num	Social Security Number			
Permanent Address			Claim or Identification	on Number (if any) of your Account or Contract			
City	State	ZIP Code					
Note: The 2024 Minnesota Inc	dividual Income Tax ra	ates and brackets	are provided on page	2 of the instructions.			
Withholding election for period	odic payments:						
☐ Default rate of 6.25% ☐ No withholding	•		·				
☐ Other percentage (specify):☐ Set dollar amount per period							
Withholding election for nonp	periodic distributions:	<b>:</b>					
☐ Default rate of 6.25%							
☐ No withholding							
Other percentage (specify):	***************************************						
☐ Set dollar amount per distri	bution (specify):						
Sign here. Give the completed distributions.	form to your plan adr	ninistrator, financ	ial institution, or other	r payer responsible for making your			
I certify that all information provid	led is correct.						
Pension or Annuity Recipient Signature		Date		Daytime Phone Number			
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## **Income Tax Rates**

Below are the 2024 Minnesota Individual Income Tax rates and brackets.

Rate	Married Filing Jointly		Married Filing Separately		Head of Household		Single	
**	Minnesota taxable income more than	But not more than	Minnesota taxable income more than	But not more than	Minnesota taxable income more than	But not more than	Minnesota taxable income more than	But not more than
5.35%	\$0	\$46,330	\$0	\$23,165	\$0	\$39,010	\$0	\$31,690
6.80%	\$46,330	\$184,040	\$23,165	\$92,020	\$39,010	\$156,760	\$31,690	\$104,090
7.85%	\$184,040	\$321,450	\$92,020	\$160,725	\$156,760	\$256,880	\$104,090	\$193,240
9.85%	\$321,450	-	\$160,725	-	\$256,880	-	\$193,240	_

## **Use of Information**

All information on Form W-4MNP is private by state law. It cannot be given to others without your consent, except to the IRS, to other states that guarantee the same privacy, or by court order. Your name, address, and Social Security Number are required for identification. We ask for your phone number so we can call if we have questions.

## **Questions?**

• Website: www.revenue.state.mn.us

• Email: withholding.tax@state.mn.us

• Phone: 651-282-9999 or 1-800-657-3594

Form W-4MNP Payer Instructions on next page.